

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

**FOR THE THIRD QUARTER ENDED 31 MARCH 2017**

**(The figures have not been audited)**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	Current Year quarter ended 31/3/2017 RM '000	Preceding Year Corresponding quarter ended 31/3/2016 RM '000	Current Year to date 31/3/2017 RM '000	Preceding Year Corresponding period 31/3/2016 RM '000
Revenue	31,116	23,032	86,839	74,095
Cost of sales	(23,366)	(15,484)	(66,889)	(52,639)
Gross profit	7,750	7,548	19,950	21,456
Operating expenses	(5,550)	(6,939)	(16,509)	(17,607)
Other expenses	-	(3,400)	-	(3,400)
Finance cost	(25)	(52)	(64)	(106)
Other income	666	305	2,558	3,678
Profit before tax	2,841	(2,538)	5,935	4,021
Tax expense	(672)	30	(2,276)	(1,696)
Profit for the period	2,168	(2,508)	3,658	2,325
Other comprehensive income :-				
Currency translation differences for foreign operations	(22)	(53)	114	191
Total comprehensive income for the period	2,146	(2,561)	3,772	2,516
Profit/(loss) for the period attributable to :-				
Owners of the parent	2,148	(2,604)	3,565	2,316
Non-controlling interest	20	96	93	9
	2,168	(2,508)	3,658	2,325
Total comprehensive income/(loss) attributable to :				
Owners of the parent	2,126	(2,634)	3,679	2,431
Non-controlling interest	20	73	93	85
	2,146	(2,561)	3,772	2,516
Basic earning per share (sen)	2.71	(3.84)	4.49	3.41

**(The Condensed Consolidated Statement of profit or loss and other comprehensive income should be read in conjunction with the Audited Financial Statements for the year ended 30<sup>th</sup> June 2016)**

**KOBAY TECHNOLOGY BHD.**

(Co. No. 308279-A)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2017**

	(Unaudited) As at current financial period 31/3/2017 RM '000	(Audited) As at preceding financial period 30/06/2016 RM '000
<b>Assets</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	59,477	60,460
Investment Properties	2,007	2,025
Land held for property development	42,441	37,699
Intangible assets	299	281
	104,224	100,465
<b>Current Assets</b>		
Property development cost	11,413	10,388
Inventories	15,660	14,589
Trade and other receivables	28,872	27,244
Financial assets at fair value through profit or loss	11	11
Tax assets	275	213
Cash & cash equivalents	24,779	29,344
	81,010	81,789
<b>Total Assets</b>	185,235	182,254
<b>Equity</b>		
Share capital	102,094	68,081
Reserves		
Treasury shares	(67)	(221)
Share premium	-	2,345
Capital reserve	1,550	1,550
Currency translation reserve	507	236
Retained profits	40,501	68,334
	42,491	72,244
Equity attributable to owners of the Company	144,585	140,325
Non-controlling interests	443	1,667
<b>Total Equity</b>	145,028	141,992
<b>Non-Current Liabilities</b>		
Loans and borrowings	9,287	9,378
Deferred tax liabilities	4,496	4,342
Deferred income on government grant	1,713	1,977
	15,496	15,697
<b>Current Liabilities</b>		
Trade and other payables	20,138	20,887
Loans and borrowings	1,868	2,046
Progress billings	2,078	1,400
Tax liabilities	627	232
	24,711	24,565
<b>Total Liabilities</b>	40,207	40,262
<b>Total Equity and Liabilities</b>	185,235	182,254

Net assets per ordinary share attributable to owners of the Parent(RM)

1.42 #

2.07

# Decrease in net assets per share is mainly due to the increase in the number of ordinary share from 68,080,750 to 102,093,601

**(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30<sup>th</sup> June 2016)**

**KOBAY TECHNOLOGY BHD.**

(Co. No. 308279-A)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE THIRD QUARTER ENDED ENDED 31 MARCH 2017**

Group	Attributable to owners of the Parent							Sub-total RM'000	Non- controlling Interest RM'000	Total Equity RM'000
	Non-distributable				Distributable					
	Share capital RM'000	Treasury shares RM'000	Share premium RM'000	Fair Value reserve RM'000	Capital reserve RM'000	Translation reserve RM'000	Retained profit RM'000			
<b>CURRENT PERIOD</b>										
<b>As at 1 July, 2016</b>	68,081	(221)	2,345	-	1,550	236	68,334	140,325	1,667	141,992
Resale of treasury shares	-	154	-	-	-	-	-	154	-	154
Issurance of Bonus shares	34,013	-	(2,324)	-	-	-	(31,689)	-	-	0
Share issue expenses	-	-	(21)	-	-	-	-	(21)	-	(21)
Dividends to Non- controlling interests	-	-	-	-	-	-	-	-	(332)	(332)
Change in ownership interest in subsidiary	-	-	-	-	-	157	291	448	(985)	(537)
Total comprehensive income for the period	-	-	-	-	-	114	3,565	3,679	93	3,772
<b>Balance as at 31 March, 2017</b>	<b>102,094</b>	<b>(67)</b>	<b>-</b>	<b>-</b>	<b>1,550</b>	<b>507</b>	<b>40,501</b>	<b>144,585</b>	<b>443</b>	<b>145,028</b>

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE THIRD QUARTER ENDED 31 MARCH 2016**

Group	Attributable to owners of the Parent							Sub-total RM'000	Non- controlling Interest RM'000	Total Equity RM'000
	Non-distributable				Distributable					
	Share capital RM'000	Treasury shares RM'000	Share premium RM'000	Fair Value reserve RM'000	Capital reserve RM'000	Translation reserve RM'000	Retained profit RM'000			
<b>CURRENT PERIOD</b>										
<b>As at 1 July, 2015</b>	68,081	(888)	1,680	-	1,550	132	65,907	136,462	1,139	137,601
Resale of treasury shares	-	667	-	-	-	-	-	667	-	667
Dividend paid to non-controlling interest	-	-	-	-	-	-	(2,031)	(2,031)	(30)	(2,061)
Total comprehensive income for the period	-	-	-	-	-	115	2,316	2,431	85	2,516
<b>Balance as at 31 March, 2016</b>	<b>68,081</b>	<b>(221)</b>	<b>1,680</b>	<b>-</b>	<b>1,550</b>	<b>247</b>	<b>66,192</b>	<b>137,529</b>	<b>1,194</b>	<b>138,723</b>

 (The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30<sup>th</sup> June 2016)

**KOBAY TECHNOLOGY BHD.**  
(Co. No. 308279-A)  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE THIRD QUARTER ENDED 31 MARCH 2017**

	(Unaudited) Period Ended 31/3/2017 RM '000	(Unaudited) Period Ended 31/3/2016 RM '000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax :	5,935	4,021
Adjustments for:		
- Non-cash items	4,240	7,709
- Non-operating items	(191)	(772)
Operating profit before changes in working capital	<u>9,984</u>	<u>10,958</u>
Changes in working capital:		
- Net change in current assets	(2,699)	(1,988)
- Net change in current liabilities	(2,233)	(4,857)
Net cash from operating activities	<u>5,052</u>	<u>4,113</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of subsidiaries, net of cash acquired	(537)	(7)
Interest received	176	247
Proceeds from disposal of property, plant and equipment	179	456
Proceeds from resale of treasury shares	196	1,327
Additions to land held for property development	(5,767)	(5,823)
Purchase of property, plant and equipment	(3,389)	(5,450)
Net cash used in investing activities	<u>(9,142)</u>	<u>(9,250)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid to non-controlling interest	(332)	(30)
Dividend paid	-	(2,031)
Government grant received	-	1,307
(Decrease)/increase in loans and borrowings	(269)	882
Interest paid	(64)	(106)
Net cash (used in)/ from financing activities	<u>(665)</u>	<u>22</u>
Currency translation differences	190	159
Net Change in Cash & Cash Equivalents	(4,565)	(4,956)
<b>CASH &amp; CASH EQUIVALENTS AT BEGINNING OF THE PERIOD</b>	<u>26,747</u>	<u>27,278</u>
<b>CASH &amp; CASH EQUIVALENTS AS AT END OF THE PERIOD</b>	<u>22,182</u>	<u>22,322</u>
<b>CASH &amp; CASH EQUIVALENTS AS AT END OF THE PERIOD</b>		
Highly Liquid Investments	1,514	979
Deposits not pledged	1,314	1,419
Cash & bank balances	19,354	19,924
	<u>22,182</u>	<u>22,322</u>

# Note: Deposits amounting to RM2,596,880 (31.3.2016: RM741,105) have been pledged to local banks for bank guarantee facilities obtained by the Group as at 31 March 2017. As such, these amounts are not included as cash and cash equivalents as at the aforementioned dates.

**(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30<sup>th</sup> June 2016)**

---

**A. Notes to the financial report for the third financial quarter ended 31 March 2017**

---

**1. Basis of preparation**

The interim financial statements of the Group are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standards ("FRS") 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2016.

The accounting policies and methods of computation adopted by the Group in these quarterly financial statements are consistent with those adopted in the most recent annual audited financial statements for the year ended 30 June 2016.

Malaysia Financial Reporting Standards

In November 2011, the MASB issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards ("MFRS") Framework. The issuance was made in conjunction with the MASB's plan to converge with International Financial Reporting Standards ("IFRS") in 2012. The MFRS Framework is a fully IFRS-compliant framework and equivalent to IFRSs.

The MFRS Framework is to be applied by all entities other than private entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 *Agriculture* and/or IC Interpretation 15 *Agreements for the Construction of Real Estate*, including their parents, significant investors and joint venturers ("Transitioning Entities"). As announced by the Malaysian Accounting Standards on 28 October 2015, Transitioning Entities are allowed to defer the adoption of the Malaysian Financial Reporting Standards to annual periods beginning on or after 1 January 2018.

Being a Transitioning Entity involved in property development, the Group continues to prepare its financial statements for the financial year ending 30 June 2017 in accordance with Financial Reporting Standards ("FRSs") and will first present the financial statements in accordance with the MFRS Framework for the financial year ending 30 June 2019. Management is currently examining the financial impacts of transition to the MFRS Framework.

**2. Audit report of preceding annual financial statements**

The auditors' report on the financial statements of the Group for the financial year ended 30th June 2016 was not subject to any qualification.

**3. Seasonal or cyclical operations**

The business operations of the Group are subject to cyclical effects of the global semiconductors and electronics industries.

---

**A. Notes to the financial report for the third financial quarter ended 31 March 2017**

---

**4. Nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that unusual because of their nature, size or incidence**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter under review.

**5. Nature and amount of changes in estimates of amounts reported in prior interim periods of the current financial year, which give a material effect in the current interim period**

There were no significant changes in the estimates that have a material effect in the current quarter and financial period to date.

**6. Issuance, cancellations, repurchases, resale or repayments of debts and equity securities**

There were no issuance, cancellations, repurchase and repayments of debts and equity securities during the current quarter under review.

**7. Dividend Paid**

There were no dividend paid for the quarter and financial period under review. (31.3.2016 : 3.0 sen)

**8. Segment Information**

For management purposes, the Group is organised into business units based on their nature of business and services.

The Group's reportable operating segments are as follows:

- Manufacturing – Manufacture of precision machined components, precision stamping, sheet metal parts, surface treatment, precision molds, tooling & dies, semiconductor assembly and testing equipment, metal works and structures, modules and parts for oil and gas production and extraction equipment.
- Property Development
- Other operating segments – Include small operations related to property letting, hotel operation, money lending and supply of engineering parts.

**A. Notes to the financial report for the third financial quarter ended 31 March 2017**

**8. Segment Information (cont'd)**

	<b>Manufacturing</b>	<b>Property Development</b>	<b>Other Operating Segments</b>	<b>Unallocated Non-Operating Segments</b>	<b>Eliminations</b>	<b>Total</b>
<b>Current Period ended 31.3.2017</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Revenue from external customer	82,484	1,486	2,869	-	-	86,839
Intersegment revenue	-	-	320	5,932	(6,252)	-
Interest income	109	6	28	716	(683)	176
Interest expense	43	683	-	27	(689)	64
Depreciation and amortisation	3,967	50	407	80		4,504
Tax expense	2,048	-	182	46	-	2,276
Reportable segment profit/(loss) after taxation	6,703	(1,604)	391	4,419	(6,251)	3,658
Reportable segment assets	101,284	59,186	17,398	119,751	(112,383)	185,236
Expenditure for non-current assets	3,312	5,767	28	49	-	9,156
Reportable segment liabilities	25,782	22,921	2,368	13,209	(24,073)	40,207

**A. Notes to the financial report for the third financial quarter ended 31 March 2017**

**8. Segment Information (cont'd)**

Corresponding Period ended 31.3.2016	Manufacturing	Property Development	Other Operating Segments	Unallocated Non-Operating Segments	Eliminations	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue from external customer	72,027	-	2,068	-	-	74,095
Intersegment revenue	767	-	865	7,674	(9,306)	-
Interest income	175	9	19	244	(200)	247
Interest expense	64	173	-	48	(179)	106
Depreciation and amortisation	3,779	20	379	71	-	4,249
Tax expense	1,438	-	251	7	-	1,696
Reportable segment profit/(loss) after taxation	8,770	(1,452)	612	1,555	(7,160)	2,325
Reportable segment assets	98,881	49,121	17,509	100,760	(93,080)	173,191
Expenditure for non-current assets	4,583	6,337	18	335	-	11,273
Reportable segment liabilities	22,856	10,267	2,399	16,673	(17,727)	34,468

**Segment information by geographical regions**

The following is an analysis of the Group's revenue by geographical market, irrespective of the origin of the goods/services :

	Current Year todate 31.3.2017 RM'000	Preceding Corresponding Period 31.3.2016 RM'000
Malaysia	53,321	40,816
United States of America	15,401	13,945
Singapore	11,590	11,979
Other Foreign Countries	6,527	7,355
	<u>86,839</u>	<u>74,095</u>



---

**A. Notes to the financial report for the third financial quarter ended 31 March 2017**

---

**8. Segment Information (cont'd)**

**Information about major customer**

For the financial period ended 31 March 2017, there was one major customer (31.3.2016 : Nil) of manufacturing segment who contributed more than 10% of the Group's total revenues and the total revenue generated from this major customer amounted to RM12.2 million for the period under review.

**9. Valuation of property, plant and equipment**

The valuation of property, plant and equipment has been brought forward without any amendment from the previous annual report.

**10. Subsequent events**

There were no material events subsequent to the end of the reporting period that have not been reflected in the financial statements.

**11. Changes in the composition of the group**

There were no major changes in the composition of the Group during the financial quarter ended 31 March 2017.

**12. Contingent assets and contingent liabilities**

There were no contingent assets or liabilities for the Group as at the date of the report. (31.3.2016 : RM: Nil).

**13. Material related party transaction**

There was no material transaction entered by the group with any related party.

**14. Capital Commitments**

Authorised capital commitments not recognised in the interim financial statement as at 31 March 2017 were as follows: -

	31.3.2017 RM'000	31.3.2016 RM'000
Approved but not contracted :- Property, Plant and Equipment	-	-
Contracted but not provided for :- Property, Plant and Equipment	1,181	1,083
	<hr/>	<hr/>

**B. Additional information required by the Listing Requirements of Bursa Securities**
**1. Review of performance**

	<u>INDIVIDUAL PERIOD</u>			<u>CUMULATIVE PERIOD</u>		
	Current Year	Preceding Year	Variance	Current Year	Preceding Year	Variance
	quarter ended	Corresponding quarter ended		Year todate	Corresponding Period	
	31.3.2017	31.3.2016	%	31.3.2017	31.3.2016	%
<b><u>Operating Segment</u></b>	RM'000	RM'000		RM'000	RM'000	
<b>Revenue:-</b>						
Manufacturing	29,784	22,040	35.1%	82,484	72,027	14.5%
Property Development	545	-	100%	1,486	-	100%
Other operating segments	787	992	-20.7%	2,869	2,068	38.7%
Unallocated non-operating segments	-	-		-	-	
	<b>31,116</b>	<b>23,032</b>	<b>35.1%</b>	<b>86,839</b>	<b>74,095</b>	<b>17.2%</b>
<b>Profit/(loss) before tax:-</b>						
Manufacturing	3,809	2,527	50.7%	8,751	10,208	-14.3%
Property Development	(514)	(662)	22.4%	(1,604)	(1,452)	-10.5%
Other operating segments	171	302	-43.4%	573	863	-33.6%
Unallocated non-operating segments	445	(1,505) #	129.6%	4,466	1,562 #	185.9%
	<b>3,911</b>	<b>662</b>		<b>12,186</b>	<b>11,181</b>	
Consolidation adjustments and eliminations	(1,070)	(3,200)		(6,251)	(7,160)	
	<b>2,841</b>	<b>(2,538)</b>	<b>211.9%</b>	<b>5,935</b>	<b>4,021</b>	<b>47.6%</b>

**# Inclusive of Impairment loss on receivables of RM3.4 million**

The Group posted an increase in revenue by 35.1% in current quarter and 17.2% for year-to-date as compared to previous year corresponding quarter/period. Should the impairment on receivable of RM3.4 million in preceding year corresponding quarter and period be excluded from comparison, the profit before tax for current quarter has increased by 229% but year to-date has dropped by 20%.

The manufacturing segment has recorded a growth in revenue and profit before tax by 35.1% and 50.7% respectively compared to preceding year corresponding quarter. A surge in orders from semiconductor customers have contributed to the positive performance. For year-to-date, revenue increase by 14.5%, but profit before tax shown a contraction of 14.3%. The cut in oil crude production activities continued to impact the performance of our oil & gas business unit resulting the unit operating in loss.

**B. Additional information required by the Listing Requirements of Bursa Securities**

**Review of performance (Cont'd)**

The property development segment has reported a revenue of RM0.54 million for current quarter and RM1.48 million for year-to-date following the commencement of the segment's Langkawi project in July 2016. However, the segment encountered loss of RM 0.51 million for current quarter and RM1.60 million for year-to-date. The property market are relatively flat which affected the revenue of the property development segment. Moreover, the revenue generated from a project was unable to offset overhead costs of other projects that are yet to kick off.

**2. Comparison with preceding quarter's results**

	Current Year quarter ended 31.3.2017 RM'000	Preceding quarter ended 31.12.2016 RM'000	Variance %
<b><u>Operating Segment</u></b>			
<b>Revenue:-</b>			
Manufacturing	29,784	27,372	8.8%
Property Development	545	281	94.0%
Other operating segments	787	706	11.5%
Unallocated non-operating segments	-	-	
	<u>31,116</u>	<u>28,359</u>	9.7%
<b>Profit/(loss) before tax:-</b>			
Manufacturing	3,809	2,898	31.4%
Property Development	(514)	(604)	14.9%
Other operating segments	171	181	-5.5%
Unallocated non-operating segments	445	1,701	-73.8%
	<u>3,911</u>	<u>4,176</u>	
Consolidation adjustments and eliminations	(1,070)	(2,424)	
	<u>2,841</u>	<u>1,752</u>	62.2%

The Group reported a revenue of RM31.11 million and profit before tax of RM2.84 million for current quarter, compared to revenue of RM28.36 million and profit before tax of RM1.75 million in Qtr 2 2017.

The manufacturing segment continued to improve mainly due to upturn of orders from semiconductor customers since Qtr 1 2017.

The property development segment continued to suffer losses as the revenue still unable to cover fixed overhead cost.

**B. Additional information required by the Listing Requirements of Bursa Securities**

**3. Commentary on the prospects of the Group**

The manufacturing segment is expected to remain profitable for the remaining quarter of FYE 2017 tapping on the surging of demand for semiconductor and aerospace products. The segment shall continue to focus on expanding its business in aerospace sector and discipline in the capital and operating cost expenditure.

The property development segment is actively engaging in promotional and marketing activities to stimulate revenue for coming quarters. However, the growth rate for property development segment is likely to be moderate in coming quarters.

We continue to navigate the challenging market conditions, and cautiously optimistic that the Group will achieve a positive result for the financial year.

**4. Variance on forecast profit/profit guarantee**

No profit forecast or profit guarantee was issued during the period.

**5. Profit for the period**

	<u>INDIVIDUAL PERIOD</u>		<u>CUMULATIVE PERIOD</u>	
	Current Year quarter ended 31.3.2017	Preceding Year Corresponding quarter ended 31.3.2016	Current Year todate 31.3.2017	Preceding Corresponding Period 31.3.2016
<b>Group</b>	RM'000	RM'000	RM'000	RM'000
Profit for the period is arrived at after (crediting)/charging :-				
Interest income	(69)	(126)	(176)	(247)
Interest expenses	25	52	64	106
Depreciation of Property, plant and equipment	1,552	1,457	4,504	4,249
Impairment loss on loan and receivable	-	3,400	-	3,400
(Gain)/loss on disposal of property, plant and equipment	(58)	(7)	(143)	7
Property, plant and equipment written off	62	-	62	9
(Gain)/loss on foreign exchange	(230)	829	(917)	(1,310)

Save as disclosed above, other items as required under Appendix 9B, Part A (16) of the Bursa Listing Requirements are not applicable.

**B. Additional information required by the Listing Requirements of Bursa Securities**

**6. Taxation**

Taxation comprises the following:-

	<u>INDIVIDUAL PERIOD</u>		<u>CUMULATIVE PERIOD</u>	
	Current Year quarter ended 31.3.2017 RM'000	Preceding Year Corresponding quarter ended 31.3.2016 RM'000	Current Year todate 31.3.2017 RM'000	Preceding Corresponding Period 31.3.2016 RM'000
Current tax	(516)	342	(2,122)	(1,635)
Deferred tax	(156)	(312)	(154)	(61)
	<u>(672)</u>	<u>30</u>	<u>(2,276)</u>	<u>(1,696)</u>

The effective tax rate for the cumulative period is higher than the statutory tax rate mainly due to the losses of certain subsidiaries cannot be set off against taxable profits made by other subsidiaries.

**7. Status of corporate proposals**

There were no corporate proposals announced as at the date of this interim report but pending completion.

**8. Group borrowings and debts securities**

Particular of the loans and borrowings for the Group as at 31 March 2017:-

	31.3.2017 RM'000	31.3.2016 RM'000
Repayable within 12 months	1,868	822
Repayable later than 12 months <sup>(a)</sup>	9,287	10,804
	<u>11,155</u>	<u>11,626</u>

<sup>(a)</sup> Included herein is a term loan of RM8.11 million (31.3.2016: RM9.36 million) which carries no finance cost as the loan is offset with equivalent cash deposit that is available in the facility account.

**9. Derivative Financial Instrument**

There were no derivative financial instruments as at the date of this quarterly report.

---

**B. Additional information required by the Listing Requirements of Bursa Securities**

---

**10. Gain and losses arising from Fair Value Changes of Financial Liabilities**

There were no gain and losses arising from fair value changes of financial liabilities for the current quarter and current financial year to date.

**11. Breakdown of realised and unrealised profits or losses of the Group**

	31.3.2017	31.3.2016
	RM'000	RM'000
Total retained profits of the Company and its subsidiaries:-		
- Realised	61,896	74,608
- Unrealised	(2,153)	(1,496)
	<hr/>	<hr/>
	59,743	73,112
Consolidation adjustments and eliminations	(19,241)	(6,920)
	<hr/>	<hr/>
	40,502	66,192

**12. Material litigation**

Further to the announcement dated 27 May 2016 and 31 May 2016 on the impairment loss in relation to the non-repayment of Stakeholder Sum by the Stakeholder, on 7 October 2016, the Company had initiated civil suit against Miss Jaswinder Kaur and the partner of Messrs. Jaswinder Kaur Gill & Associates, by serving Writ of Summon and Statement of Claim on the Stakeholder sum of RM3.4 million inclusive interest of 5% per annum on the Stakeholder Sum until the date of full settlement. The case was called up for mention and filing of written submission from both parties on 26<sup>th</sup> April 2017 for the plaintiffs' summary judgement applications. The decision for summary judgement applications is fixed on 21 July 2017.

Other than the above, there was no pending material litigation as at the date of this report.

**13. Dividend**

The Board of Directors does not recommend any dividend for the financial quarter ended 31 March 2017. (31.3.2016 : Nil).

**B. Additional information required by the Listing Requirements of Bursa Securities**

**14. Earnings Per Share ("EPS")**

	<u>INDIVIDUAL PERIOD</u>		<u>CUMULATIVE PERIOD</u>	
	Current Year quarter ended 31.3.2017 RM'000	Preceding Year Corresponding quarter ended 31.3.2016 RM'000	Current Year todate 31.3.2017 RM'000	Preceding Corresponding Period 31.3.2016 RM'000
Profit/(loss) attributable to ordinary equity holders of the parent	2,148	(2,604)	3,565	2,316
Weighted average number of :				
- Issued ordinary shares	79,380	68,081	79,380	68,081
- Effect of Shares Buy Back	(55)	(182)	(55)	(182)
	<u>79,325</u>	<u>67,899</u>	<u>79,325</u>	<u>67,899</u>
Earnings/(loss) per Share (sen)	<u>2.71</u>	<u>(3.84)</u>	<u>4.49</u>	<u>3.41</u>

Diluted earnings per share are not disclosed herein as it is not applicable to the Group.